

October 18, 2019

Hon. Dennis B. Funa
Insurance Commissioner
Insurance Commission
1071 U.N. Avenue, Manila



Dear Commissioner:

Attached is the **Statement of Paid-Up Capital, Reserves and Investments** of Allianz PNB Life Insurance, Inc. for the quarter ended **September 30, 2019**.

Kindly acknowledge receipt.

Thank you.

Very truly yours,


JUDITH I. VELANO
Financial Controller