

Internal

MEETING OF THE
BOARD OF DIRECTORS
OF

ALLIANZ PNB LIFE INSURANCE, INC.

AGENDA

23 FEBRUARY 2021, TUESDAY, 3:00 P.M.
VIA REMOTE COMMUNICATION
THROUGH WEBEX DUE TO THE COVID-19 PANDEMIC

- XII. Private Meeting of the Non-Executive Directors (NEDs) with the External Auditor and Heads of the Internal Audit, Compliance and Risk Functions (without any Executive Director Present and Led by the Lead Independent Director); Unminuted

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF

ALLIANZ PNB LIFE INSURANCE, INC.

HELD ON 23 FEBRUARY 2021 AT 3:00 P.M.
Conducted through Remote Communication via Webex

Present:

LUCIO C. TAN	- Chairman
ALEXANDER GRENZ	- Director/President & CEO
SEN CHEW LUA	- Director
ANUSHA THAVARAJAH	- Director
JOSE ARNULFO A. VELOSO	- Director
FEDERICO C. PASCUAL	- Independent Director
SILVIUS von LINDEINER	- Independent Director

Also Present:

EFREN C. CARINGAL, JR.	- SVP-CFO/Treasurer
WON KYUN CHANG	- SVP-Chief Operating Officer
CHRISTOPHER A. CABOGNASON	- SVP-Chief Distribution Officer
AMOR M. DATINGUINO	- VP-Head of Legal and Compliance Officer
CHARMAINE T. DACANAY	- Staff, Office of the President and CEO
WILLIAM T. LIM	- Advisor to the Chairman of the Board of Directors
ROWENA T. CHUA	
FLORENTINO M. HERRERA III	- Corporate Secretary
MARY ROGELYN T. CABRERA	- Herrera Teehankee & Cabrera Law Offices
LE IRIS T. LUCIDO	- Herrera Teehankee & Cabrera Law Offices

V. **ADJOURNMENT**

Mr. Grenz extended his gratitude to the members of the Board, the Management team, and PNB for their support in 2020. Mr. Grenz stated that the Corporation was able to sustain the business, in partnership with PNB, despite a difficult and challenging year due to the COVID-19 crisis.

Mr. Grenz stated that after the adjournment of the Board meeting, a private Meeting of the Non-Executive Directors with the External Auditor and Heads of the Internal Audit, Compliance and Risk Functions will be held. The private meeting will be without any executive director present and will be chaired by Mr. von Lindeiner, the Lead Independent Director.

There being no other matters to discuss, and upon motion duly made and seconded, the meeting was adjourned.