

**Excerpts from the August 5, 2020 Minutes of the Board Meeting
Videoconferencing of the board and/or committee meetings**

II. CERTIFICATION OF NOTICE AND QUORUM

Atty. Herrera certified that notices for the meeting were duly sent to all members of the Board.

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Atty. Herrera stated that the meeting is being conducted through remote communication pursuant to Section 52 of the Revised Corporation Code of the Philippines¹ which provides that directors who cannot physically attend or vote at board meetings can participate and vote through remote communication such as videoconferencing, teleconferencing, or other alternative modes of communication that allow them reasonable opportunities to participate.

Atty. Herrera thereafter conducted a roll call. The directors registered their presence and confirmed that they can clearly hear and/or see the other attendees. They likewise confirmed that they received the agenda and materials for the meeting.

Atty. Herrera informed the directors that pursuant to Securities and Exchange Commission Memorandum Circular No. 06-2020, there will be an audio and/or video recording of the meeting.

After the roll call and the foregoing confirmations, Atty. Herrera certified that a quorum existed for the valid transaction of business.