

## Excerpt from October 7, 2020 Minutes of the Board Meeting

### *Corporate Governance and Compensation and Nomination Committee*

Mr. Grenz stated that the Corporate Governance and Compensation and Nomination Committee held prior to the Board meeting discussed the following items:

- 1) Results of the Annual Performance Evaluation Forms submitted by the Board of Directors with overall rating of 4.92; and
- 2) Discussion on identified gaps to the revised Corporate Governance Code pursuant to Insurance Commission Circular Letter No. 2020-71 and recommended action items.