2024 Board Resolutions

Appointment of Officers

For the year 2024

[redacted]

M. Acceptance of Resignation and Appointment of Chief Operating Officer

Mr. von Lindeiner stated that the CGNC Committee, during its meeting held on 12 December 2024, recommended for Board approval the acceptance of the resignation of Mr. Won Kyun Chang, Executive Vice President-Chief Operating Officer, effective 1 January 2025 and the appointment of Mr. Sagar Kinhekar as Vice President-Chief Operating Officer effective 1 January 2025.

In reply to the query of Mr. von Lindeiner, Atty. Amor M. Datinguinoo stated that changes in the line-up of officers with rank of Vice-President and up have to be reported to the Insurance Commission and the Securities and Exchange Commission, respectively.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2024-BD-31

"**RESOLVED, AS IT IS HEREBY RESOLVED**, That the Board of Directors hereby accepts the resignation of Mr. Won Kyun Chang, Executive Vice President-Chief Operating Officer, and approves the appointment of Mr. Sagar Kinhekar as Vice President-Chief Operating Officer effective 1 January 2025."

N. Appointment of Chief Partnership Officer

Mr. von Lindeiner stated that the CGNC Committee, during its meeting held on 12 December 2024, recommended for Board approval the appointment of Ms. Irene M. Andas ("Ms. Andas") as Executive Vice President-Chief Partnership Officer effective 8 January 2025.

Mr. Gross stated that Ms. Andas built the bancassurance channel in the Philippines since AXA was the first insurance company which established the bancassurance channel. She transformed the bancassurance channel of Security Bank Corporation, through FWD.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2024-BD-32

"**RESOLVED, AS IT IS HEREBY RESOLVED**, That the Board of Directors hereby approves, the appointment of Ms. Irene M. Andas as Executive Vice President-Chief Partnership Officer effective 8 January 2025."

[redacted]

P. Acceptance of Resignation of Chief Financial Officer/Treasurer and Appointment of Officer-in-Charge-Chief Financial Officer/Treasurer

Mr. Gross stated that Mr. Fang Siong Chong, Senior Vice President-Chief Financial Officer/Treasurer, was requested by Allianz Regional Office to join Allianz Indonesia to support its Information Technology transformation. He also stated that Mr. Lukas Immanuel M. Cacayan ("Mr. Cacayan"), Vice President-Finance Controller, will be the Officer-in Charge-Chief Financial Officer/Treasurer.

In reply to the query of Mr. Pascual, Mr. Gross stated that Mr. Cacayan will be appointed as Officer-in-Charge in the meantime as he still needs to prove that he can perform the functions of a Chief Financial Officer. Mr. Cacayan was the Corporation's Chief Risk Officer from September 2018 to June 2022 and is knowledgeable in IFRS 17.

Mr. Slavich expressed his gratitude for the work done by Mr. Chong as Chief Financial Officer of the Corporation.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolution:

Resolution No. 2024-BD-34

"**RESOLVED, AS IT IS HEREBY RESOLVED**, That the Board of Directors hereby accepts the resignation of Mr. Fang Siong Chong, Senior Vice President-Chief Financial Officer/Treasurer, and approves the appointment of Mr. Lukas Immanuel M. Cacayan as Vice President /Officer-in-Charge-Chief Financial Officer/Treasurer effective 1 February 2025."