

Board Agenda (2 December 2020)

- C. Corporate Governance and Nomination and Compensation Committee
 - 1. Confirmation of Appointment of Chief Marketing Officer
 - 2. Approval of the Succession Planning Policy in Compliance with the Revised Corporate Governance Code
 - 3. Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors as of 31 October 2020
 - 4. Designation/ Appointment of a Lead Independent Director in Compliance with the Recommendation 5.5 of the Revised Corporate Governance Code

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approves the Succession Planning Policy of the Corporation in compliance with Insurance Commission Circular Letter No. 2020-71 or the Revised Code of Corporate Governance for Insurance Commission Regulated Companies.”

I. Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors

Mr. Grenz stated that the CGNC Committee, during its meeting held on 02 December 2020, discussed the Number of Directorships, Term Limits and Total Continuing Training Hours of the Directors of the Corporation. He stated that two (2) directors still need to comply with the training requirement by 31 December 2020.