

Excerpt from the November 11 2022, Minutes of the CGNCC Meeting

G. CGNC Committee

i. Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors

Mr. von Lindeiner stated that the CGNC Committee, during its meeting held on 11 November 2022, discussed the Number of Directorships, Term Limits and Total Continuing Training Hours of Directors. He informed the Board that the Corporation's directors are compliant with the Insurance Commission's requirement of directorships up to a maximum of five (5) Insurance Commission Regulated Entities and Publicly-Listed Companies.

Mr. von Lindeiner stated that some directors have already completed the required number of training hours as of 31 October 2022 while other directors still need to complete the training hours by end of 31 December 2022.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, noted the Report on the Confirmation of Number of Directorships, Term Limits and Total Continuing Training Hours of Directors.