

H. Approval of Corporation's Vision and Mission

Mr. Riola presented for Board approval the Corporation's Vision and Mission.

The highlights of his presentation were as follows:

- 1) Why relaunch the Corporation's vision and mission?
 - a) Vision: Where do we want to be in the future? Inspires and challenges
 - b) Mission: Why do we exist? Focuses on strengths and key priorities

Allianz PNB Life Insurance, Inc. Board Meeting Minutes
2 June 2021
Page 9 of 16

- 2) Purpose, Brand Promise, Experience
 - a) Purpose: We secure your future
 - b) Brand Promise: Confidence in tomorrow
 - c) Experience: Shape, Care, Deliver
- 3) The following are the steps to be undertaken for the Corporation's Vision and Mission Relaunch:
 - a) Assessed current vision and mission;
 - b) Evaluated company and competitors;
 - c) Proposed considerations;
 - d) Involved colleagues; and
 - e) Town hall launch.

After a brief discussion on the matter, the Board, upon motion duly made and seconded, approved the following resolutions:

Resolution No. 2021-BD-22

"RESOLVED, AS IT IS HEREBY RESOLVED, That the Board of Directors hereby approves the Corporation's Vision: To be the insurance partner of choice for Filipinos throughout their life journey;

"RESOLVED FINALLY, That the Board of Directors hereby approves the Corporation's Mission: We are Life Changers who secure our customers' future through simple, fair, and sustainable solutions.