

**INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES  
(For Self-Employed and/or Engaged in the Practice of Profession with Several Income Payors)**

I, \_\_\_\_\_, \_\_\_\_\_, of legal age, single/ married to \_\_\_\_\_  
(Name) (Citizenship)  
 \_\_\_\_\_ permanently residing at \_\_\_\_\_  
(Name of Spouse) (Address)  
 with Taxpayer Identification Number (TIN) \_\_\_\_\_, after having been duly sworn in accordance with law hereby depose and state:

1. That I derived my \_\_\_\_\_ income from various income payors, and my registered business address is at \_\_\_\_\_;  
(business/professional) (Business Address)
2. That for the current year \_\_\_\_\_, my gross receipts will not exceed Three Million Pesos (₱3,000,000) and that I am a non-VAT registered taxpayer. For this purpose, I opt to avail of either one of the income tax regime as follows:
  - Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable income. With this selection, I acknowledge that I am subject to creditable withholding tax at the prescribed rate; subject to percentage tax and will file the required percentage tax returns or subject to withholding percentage tax, in case of government money payments.
  - Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus, only the creditable income withholding tax based on the prescribed rate shall be made;
3. That based on my selection above, if my gross sales/receipts and other non-operating income exceeds ₱3,000,000, my income payor /withholding agents shall automatically withhold the higher rate of withholding of ten percent (10%) in the case of income items with two (2) prescribed creditable withholding tax rate depending on the total amount of income payment received:
  - a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business tax (VAT) unless expressly exempted; and consequently subject to withholding of income. Moreover, if the payor is a government entity, business tax withholding applies; OR
  - b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am no longer qualified to avail of this option since my income exceeds ₱3,000,000 and thus, the graduated income tax rates above shall automatically apply together with the consequent liability for business tax/es;
4. That I duly execute this **SWORN DECLARATION** in compliance with the requirement prescribed under Section \_\_\_\_ of Revenue Regulations No. \_\_\_\_\_;
5. That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge and belief to be true and correct.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, Philippines

\_\_\_\_\_  
Signature over Printed Name of Individual Taxpayer

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ in \_\_\_\_\_.  
 Applicant exhibited to me his/her \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_  
(Government Issued ID and No.)

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 Series of \_\_\_\_\_



*(To be filled-out by the withholding agent/lone payor)*

**Date Received:** \_\_\_\_\_  
(MM-DD-YYYY-00001)

**Received by:**

\_\_\_\_\_  
Signature over Printed Name of the Withholding Agent/Payor or Authorized Officer

\_\_\_\_\_  
Designation/Position of Authorized Officer

\_\_\_\_\_  
Name of Withholding Agent/Lone Payor